



**THE SALVATION ARMY,
SOCIAL FUND**

**Annual Financial Report
For the year ended 31st March 2011**

REPORT OF THE AUDITORS

REVIEW REPORT TO THE FINANCE COUNCIL MEMBERS OF THE SALVATION ARMY

We have audited the financial statements of the Social Fund (the "Fund") of The Salvation Army for the year ended 31st March 2011 and have issued an unqualified auditor's report thereon dated 31st August 2011.

We conducted our review of the attached Annual Financial Report ("AFR") on pages 2 to 12 of the Fund for the year ended 31st March 2011 in accordance with the Practice Note 851 "Review of the Annual Financial Reports of Non-Governmental Organisations" issued by the Hong Kong Institute of Certified Public Accountants. The review includes considering the procedures and records relevant to the preparation of the AFR and performing procedures to satisfy ourselves that the AFR has been properly prepared from the books and records of the Fund, on which the above audited financial statements of the Fund are based.

Review conclusions

On the basis of the results of our review and having regard to the audit procedures performed by us in relation to the audit of the financial statements of the Fund for the year ended 31st March 2011:

- a. in our opinion the AFR has been properly prepared from the books and records of the Fund; and
- b. no matters have come to our attention during the course of our review, which cause us to believe that the Fund has not:
 - i. properly accounted for the receipt of Lump Sum Grant, Provident Fund and other social welfare subventions and expenditure in respect of Funding and Services Agreement activities and support services;
 - ii. kept separate Operating Income and Expenditure Account for each subvented service unit as required by the Lump Sum Grant Manual ("LSG Manual") published by the Social Welfare Department of the Government of the HKSAR;
 - iii. prepared the AFR in accordance with the format and requirements set out in the LSG Manual;
 - iv. employed the staff quoted in the Provident Fund arrangements during the year ended 31st March 2011 and

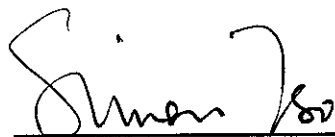
This report is intended solely for the filing by the Fund with the Social Welfare Department of the Government of the Hong Kong Special Administrative Region and for no other purposes. We do not assume responsibility towards or accept liability to any other person of this report.



Deloitte Touche Tohmatsu
Certified Public Accountants
Hong Kong
31st August 2011

THE SALVATION ARMY
ANNUAL FINANCIAL REPORT
1ST APRIL 2010 TO 31ST MARCH 2011

	Notes	2010-11 \$	2009-10 \$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	220,302,269.00	215,427,442.00
b. Provident Fund	1c	20,994,298.00	20,275,943.00
2. Fee Income	2	25,341,513.00	24,931,771.60
3. Central Items	3	20,016,505.00	19,892,083.00
4. Rent & Rates	4	13,436,559.00	13,043,748.00
5. Other Income	5	4,222,968.62	7,290,057.99
6. Interest Received		453,994.40	516,877.07
TOTAL INCOME		<u>304,768,107.02</u>	<u>301,377,922.66</u>
 B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		202,212,671.79	203,855,223.09
b. Provident Fund	1c	16,973,005.25	16,817,057.59
c. Allowances		125,545.20	135,550.57
Sub-total	6	<u>219,311,222.24</u>	<u>220,807,831.25</u>
2. Other Charges	7	41,383,442.11	42,612,607.38
3. Central Items	3	18,595,611.19	18,081,707.66
4. Rent & Rates	4	<u>13,648,574.88</u>	<u>12,839,294.44</u>
TOTAL EXPENDITURE		<u>292,938,850.42</u>	<u>294,341,440.73</u>
 C. SURPLUS FOR THE YEAR	 8	 <u>11,829,256.60</u>	 <u>7,036,481.93</u>



Major Simon Tso
General Secretary
31st August 2011



Ms. Deirdre Ashe
Business Administrator
31st August 2011

THE SALVATION ARMY

NOTES ON THE ANNUAL FINANCIAL REPORT

1. Lump Sum Grant

a. Basis of preparation

The Annual Financial Report ("AFR") is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items like depreciation, provisions and accruals should not be included in the AFR.

b. Lump Sum Grant (excluding Provident Fund)

This represents Lump Sum Grant (excluding Provident fund) received for the year.

c. Provident Fund

This is Provident Fund received and contributed during the year.

Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000.

6.8% and other posts represent those staff that are employed after 1 April 2000.

Please note that the Provident Fund received and contributed for staff under the Central Items should be shown under note 3. In other words, such Provident Fund should not be included here (Lump Sum Grant Circular No. 1/2001).

Details are analysed below:

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u>	<u>6.8% and Other Posts</u>	<u>Total</u>
	\$	\$	\$
Subvention Received	11,392,499.00	9,601,799.00	20,994,298.00
Provident Fund Contribution Paid	<u>10,229,473.66</u>	<u>6,743,531.59</u>	<u>16,973,005.25</u>
Surplus for the Year	1,163,025.34	2,858,267.41	4,021,292.75
Add: Surplus b/f	<u>6,100,192.74</u>	<u>17,866,639.06</u>	<u>23,966,831.80</u>
Surplus c/f	<u><u>7,263,218.08</u></u>	<u><u>20,724,906.47</u></u>	<u><u>27,988,124.55</u></u>

2. Fee income

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the Lump Sum Grant Manual.

3. Central Items (Annex 1)

These are subvented service activities which are not included in Lump Sum Grant and are subject to their own procedures as set out in other Social Welfare Department ("SWD")'s papers and correspondence with the Non-government Organizations. The Provident Fund received and contributed for staff under the Central Items should be separately included as part of the income and expenditure of the relevant items (Lump Sum Grant Circular No. 1/2001). The income and expenditure of each of the Central Items are as follows:

THE SALVATION ARMY

NOTES ON THE ANNUAL FINANCIAL REPORT

3. Central items (Annex 1) - continued

	2010-11	2009-10
	\$	\$
a. Income		
Dementia Supplement for Residential Elderly Services	1,499,000.00	1,461,525.00
Infirmiry Care Supplement for Residential Elderly Services	2,310,983.00	2,186,065.00
After School Care Programme	292,500.00	310,500.00
Programme Assistants/ Care Assistants (Permanent)	1,049,950.00	1,049,950.00
Emergency Fund	73,160.00	72,043.00
Time-defined Subsidy Scheme for Extended Hour Child Care Service ("EHCCS")	37,440.00	37,440.00
Visiting Medical Practitioner Scheme	0.00	50,137.00
Training Subsidy Scheme for Child Care Centre	270,000.00	255,000.00
Supervisors ("CCS") & Special Child Care Workers ("SCCW")	60,000.00	60,000.00
Programme Work posts for 3 years (2008-09 to 2010-11)	8,714,880.00	8,714,880.00
Programme Assistants/ Care Assistants (SWD 17 March 2007)	3,695,282.00	3,695,282.00
Home Environment Improvement Scheme	2,013,310.00	1,999,261.00
Total	<u>20,016,505.00</u>	<u>19,892,083.00</u>

	2010-11	2009-10
	\$	\$
b. Expenditure		
Dementia Supplement for Residential Elderly Services	1,499,000.00	1,461,525.00
Infirmiry Care Supplement for Residential Elderly Services	2,310,983.00	2,123,606.00
After School Care Programme	292,500.00	311,666.95
Programme Assistants/ Care Assistants (Permanent)	809,207.24	854,512.88
Emergency Fund	26,340.30	62,082.60
Time-defined Subsidy Scheme for EHCCS	37,440.00	37,440.00
Visiting Medical Practitioner Scheme	0.00	87,051.00
Training Subsidy Scheme for Child Care Centre	78,160.00	42,444.00
Training Subsidy under Training Scheme for CCS & SCCW	34,000.00	14,060.00
Programme Work posts for 3 years (2008-09 to 2010-11)	7,997,238.67	8,046,714.53
Programme Assistants/ Care Assistants (SWD 17 March 2007)	3,599,148.65	3,650,626.90
Home Environment Improvement Scheme	1,911,593.33	1,389,977.80
Total	<u>18,595,611.19</u>	<u>18,081,707.66</u>

4. Rent & Rates (Annex 2)

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD should not be included in AFR.

5. Other income

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received need not be included as Other Income in AFR. However, treatment of fees and charges as specified under para.2.29 to 2.30 of the Manual remains unchanged (Lump Sum Grant Circular No. 1/2001).

THE SALVATION ARMY
NOTES ON THE ANNUAL FINANCIAL REPORT

6. Personal Emoluments

Personal Emoluments include salary, provident fund, salary-related allowances.

The analysis on number of posts with annual personal emoluments over \$500,000 each is appended below:

Analysis of Personal Emoluments	No of Posts	\$
HK\$500,001 - HK\$600,000 p.a.	10	5,509,778.25
HK\$600,001 - HK\$700,000 p.a.	14	9,291,491.25
HK\$700,001 - HK\$800,000 p.a.	8	5,827,848.75
HK\$800,001 - HK\$900,000 p.a.	9	7,758,427.90
HK\$900,001 - HK\$1,000,000 p.a.	1	965,298.00
>HK\$1,000,000 p.a.	3	3,318,003.00

7. Other Charges

The breakdown on other charges is as follows:

Other Charges	2010-11	2009-10
	\$	\$
(a) Utilities	9,826,072.72	9,412,269.23
(b) Food	13,498,078.79	14,748,349.59
(c) Administrative Expenses	1,984,304.89	1,901,980.72
(d) Stores and Equipment	2,943,952.33	2,687,312.17
(e) Repair and Maintenance	2,915,230.33	4,417,448.27
(f) Special Allowances	1,457,742.75	1,398,180.00
(g) Programme income	(195,021.62)	(59,432.07)
(h) Transportation and Travelling	1,537,802.93	1,330,982.69
(i) Insurance	2,803,754.42	2,728,402.07
(j) Miscellaneous	701,167.78	1,151,595.41
(k) Purchase of Services	3,538,989.68	2,616,338.10
(l) Medical Supplies	371,367.11	279,181.20
Total	41,383,442.11	42,612,607.38

THE SALVATION ARMY

NOTES ON THE ANNUAL FINANCIAL REPORT

8. Analysis of Reserve Fund

	Analysis of Reserve Fund			
	Lump Sum Grant (LSG)	Rent and Rates	Central Items	Total
	HK\$	HK\$	HK\$	HK\$
Income				
Lump Sum Grant	241,296,567.00			241,296,567.00
Fee Income	25,341,513.00			25,341,513.00
Other Income	4,222,968.62			4,222,968.62
Interest Received	453,994.40			453,994.40
Rent & Rates		13,436,559.00		13,436,559.00
Central Items			20,016,505.00	20,016,505.00
Total Income (a)	271,315,043.02	13,436,559.00	20,016,505.00	304,768,107.02
Expenditure				
Personal Emoluments	219,311,222.24			219,311,222.24
Other Charges	41,383,442.11			41,383,442.11
Rent and Rates		13,648,574.88		13,648,574.88
Central Items			18,595,611.19	18,595,611.19
Total Expenditure (b)	260,694,664.35	13,648,574.88	18,595,611.19	292,938,850.42
Surplus / (Deficit) for the year (a)-(b)	10,620,378.67	(212,015.88)	1,420,893.81	11,829,256.60
Less: Surplus of Provident Fund	(4,021,292.75)			(4,021,292.75)
	6,599,085.92	(212,015.88)	1,420,893.81	7,807,963.85
Surplus / (Deficit) b/f	71,689,741.42	(1,076,084.62)	5,061,581.18	75,675,237.98
	78,288,827.34	(1,288,100.50)	6,482,474.99	83,483,201.83
Adjust: BHOLK R&R 2006-2010	(30,332.60)	30,332.60		0.00
Adjust: Carpark rent for #4860 TTHH	19,500.00	(19,500.00)		0.00
Less: Refund to Government		(321,181.88)	(775,279.57)	(1,096,461.45)
Surplus / (Deficit) c/f	78,277,994.74	(1,598,449.78)	5,707,195.42	82,386,740.38

Schedule for Central Items
Analysis of Subvention and Expenditure for the period from 1.4.2010 to 31.3.2011

Unit Code and Name	Subvented Element	Suuvention Released	Actual Expenditure	Surplus	Deficit for the Year			Surplus b/f	Surplus c/f
					Deficit	Deficit transferred to LSG	Adjusted Deficit		
	\$	\$	\$	\$			\$		
#### Bradbury Home of Loving Kindness	Dementia Supplement for Residential Elderly Services	187,375.00	187,375.00	0.00	0.00	0.00	0.00	N.A.	N.A.
#### Nam Ming Haven for Women	Dementia Supplement for Residential Elderly Services	149,900.00	149,900.00	0.00	0.00	0.00	0.00	N.A.	N.A.
#### Nam Shan Residence for Senior Citizens	Dementia Supplement for Residential Elderly Services	149,900.00	149,900.00	0.00	0.00	0.00	0.00	N.A.	N.A.
#### Tak Tin Residence for Senior Citizens	Dementia Supplement for Residential Elderly Services	224,850.00	224,850.00	0.00	0.00	0.00	0.00	N.A.	N.A.
#### Hoi Tai Residence for Senior Citizens	Dementia Supplement for Residential Elderly Services	224,850.00	224,850.00	0.00	0.00	0.00	0.00	N.A.	N.A.
#### Kam Tin Residence for Senior Citizens	Dementia Supplement for Residential Elderly Services	337,275.00	337,275.00	0.00	0.00	0.00	0.00	N.A.	N.A.
#### Po Lam Home for the Elderly	Dementia Supplement for Residential Elderly Services	224,850.00	224,850.00	0.00	0.00	0.00	0.00	N.A.	N.A.
#### Nam Shan Residence for Senior Citizens	Infirmary Care Supplement Residential Elderly Services	124,918.00	124,918.00	0.00	0.00	0.00	0.00	N.A.	N.A.
#### Bradbury Home of Loving Kindness	Infirmary Care Supplement Residential Elderly Services	687,049.00	687,049.00	0.00	0.00	0.00	0.00	N.A.	N.A.
#### Po Lam Residence for Senior Citizens	Infirmary Care Supplement Residential Elderly Services	312,295.00	312,295.00	0.00	0.00	0.00	0.00	N.A.	N.A.
#### Tak Tin Residence for Senior Citizens	Infirmary Care Supplement Residential Elderly Services	187,377.00	187,377.00	0.00	0.00	0.00	0.00	N.A.	N.A.
#### Kam Tin Residence for Senior Citizens	Infirmary Care Supplement Residential Elderly Services	499,672.00	499,672.00	0.00	0.00	0.00	0.00	N.A.	N.A.
#### Hoi Tai Residence for Senior Citizens	Infirmary Care Supplement Residential Elderly Services	499,672.00	499,672.00	0.00	0.00	0.00	0.00	N.A.	N.A.
#### After School Care Programme	After School Care Programme - late afternoon session	292,500.00	292,500.00	0.00	0.00	N.A.	N.A.	829,873.98	829,873.98
#### Care Assistants for Elderly	Care Assistants (Permanent)	518,118.00	365,452.08	152,665.92	0.00	N.A.	N.A.	559,130.97	711,796.89
#### Care Assistant & Programme Assistant	CA & PA (Permanent)	531,832.00	443,755.16	88,076.84	0.00	N.A.	N.A.	111,815.06	199,891.90
#### Integrated Service for Street Sleeper	Emergency Fund	73,160.00	26,340.30	46,819.70	0.00	N.A.	N.A.	77,415.10	124,234.80
#### North Point Creche	Extended Hours CC Service (time defined 31.0.11)	18,720.00	18,720.00	0.00	0.00	N.A.	N.A.	0.00	0.00
#### Lai Chi Kok Nursery School	Extended Hours CC Service (time defined 31.0.11)	18,720.00	18,720.00	0.00	0.00	N.A.	N.A.	0.00	0.00
#### Child Care Centre	4 Yr Training Subsidy Scheme (Sep 2008 - Mar 2012)	270,000.00	78,160.00	191,840.00	0.00	N.A.	N.A.	476,440.00	668,280.00
#### Child Care Centre	Training Subsidy for CCS / SCCW in pre-sch rehabilit ser	60,000.00	34,000.00	26,000.00	0.00	N.A.	N.A.	105,940.00	131,940.00
584P Programme Work	Programme Work Posts (2008-09 to 2010-11)	8,714,880.00	7,997,238.67	717,641.33	0.00	N.A.	N.A.	N.A.	N.A.
584S Care Assistant & Programme Assistant	CA & PA (17) in SWD/S/203/1 dated 17 March 2007	3,695,282.00	3,599,148.65	96,133.35	0.00	0.00	0.00	N.A.	N.A.
584(1) Yaumatei Multi-ser Centre for SC	Home Environment Improvement Scheme	871,236.00	898,869.93	0.00	(27,633.93)	N.A.	N.A.	988,382.80	960,748.87
584(2) Tai Po Integrated Service for SC	Home Environment Improvement Scheme	1,142,074.00	1,012,723.40	129,350.60	0.00	N.A.	N.A.	1,137,303.70	1,266,654.30
Total		20,016,505.00	18,595,611.19	1,448,527.74	(27,633.93)	0.00	0.00	4,286,301.61	4,893,420.74

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1.4.2010 to 31.3.2011

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit
	\$	\$	\$	\$	\$
4581 Wan Tsui ICYSC	Rent	373,680.00	394,584.00	0.00	(20,904.00)
	Rates	36,450.00	28,800.00	7,650.00	0.00
	Total	410,130.00	423,384.00	7,650.00	(20,904.00)
4583 Tuen Mun Area 52 ICYSC	Rent	386,100.00	386,640.00	0.00	(540.00)
	Rates	31,200.00	24,600.00	6,600.00	0.00
	Total	417,300.00	411,240.00	6,600.00	(540.00)
4589 Heng On Integrated Vocational Rehabilitation Service Ctr	Rent	859,740.00	861,420.00	0.00	(1,680.00)
	Rates	63,600.00	53,400.00	10,200.00	0.00
	Total	923,340.00	914,820.00	10,200.00	(1,680.00)
4595 Central Administration	Rent	-	-	0.00	0.00
	Rates	17,700.00	12,300.00	5,400.00	0.00
	Total	17,700.00	12,300.00	5,400.00	0.00
4601 Yaumatei Integrated Service for Young People	Rent	7,128.00	7,860.00	0.00	(732.00)
	Rates	42,000.00	37,200.00	4,800.00	0.00
	Total	49,128.00	45,060.00	4,800.00	(732.00)
4602 Cheung Hong CDRRS	Rent	632,340.00	632,340.00	0.00	0.00
	Rates	48,000.00	40,800.00	7,200.00	0.00
	Total	680,340.00	673,140.00	7,200.00	0.00
4607 Chuk Yuen C & Y Centre cum Study/Reading Room	Rent	12,703.00	28,679.64	0.00	(15,976.64)
	Rates	49,500.00	33,300.00	16,200.00	0.00
	Total	62,203.00	61,979.64	16,200.00	(15,976.64)
4609 Chuk Yuen Day Care Centre for the Elderly	Rent	192,180.00	193,020.00	0.00	(840.00)
	Rates	15,000.00	9,600.00	5,400.00	0.00
	Total	207,180.00	202,620.00	5,400.00	(840.00)
4613 Bradbury Home of Loving Kindness	Rent	75,024.00	77,326.92	0.00	(2,302.92)
	Rates	125,876.00	123,274.80	2,601.20	0.00
	Total	200,900.00	200,601.72	2,601.20	(2,302.92)
4616 Home of Kindness for Children	Rent	79,920.00	79,920.00	0.00	0.00
	Rates	10,797.00	5,100.00	5,697.00	0.00
	Total	90,717.00	85,020.00	5,697.00	0.00
4617 Home of Goodness for Children	Rent	79,920.00	79,920.00	0.00	0.00
	Rates	10,797.00	5,100.00	5,697.00	0.00
	Total	90,717.00	85,020.00	5,697.00	0.00
4618 Home of Faithfulness for Children	Rent	79,920.00	79,920.00	0.00	0.00
	Rates	10,507.00	4,800.00	5,707.00	0.00
	Total	90,427.00	84,720.00	5,707.00	0.00
4676 Neighbourhood Elderly Centre	Rent	307,956.00	359,534.76	0.00	(51,578.76)
	Rates	42,040.00	21,854.10	20,185.90	0.00
	Total	349,996.00	381,388.86	20,185.90	(51,578.76)
4684 Lung Hang Residence for SC	Rent	826,536.00	762,700.00	63,836.00	0.00
	Rates	12,840.00	-	12,840.00	0.00
	Total	839,376.00	762,700.00	76,676.00	0.00
4685 Lung Hang C & Y Centre	Rent	343,980.00	343,980.00	0.00	0.00
	Rates	26,700.00	21,300.00	5,400.00	0.00
	Total	370,680.00	365,280.00	5,400.00	0.00
4691 Nam Ming Haven for Women C&A	Rent	189,504.00	209,000.00	0.00	(19,496.00)
	Rates	-	-	0.00	0.00
	Total	189,504.00	209,000.00	0.00	(19,496.00)
4692 Ngau Tam Mei NLCDP	Rent	-	90,000.00	0.00	(90,000.00)
	Rates	750.00	-	750.00	0.00
	Total	750.00	90,000.00	750.00	(90,000.00)
4696 Nam Shan Residence for SC	Rent	1,033,656.00	975,550.00	58,106.00	0.00
	Rates	18,036.00	-	18,036.00	0.00
	Total	1,051,692.00	975,550.00	76,142.00	0.00

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1.4.2010 to 31.3.2011

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit
	\$	\$	\$	\$	\$
4707 Po Lam Residence for SC	Rent	1,175,340.00	1,176,780.00	0.00	(1,440.00)
	Rates	82,200.00	78,600.00	3,600.00	0.00
	Total	1,257,540.00	1,255,380.00	3,600.00	(1,440.00)
4709 Sam Mun Tsai New Village NLCDP	Rent	56,400.00	62,400.00	0.00	(6,000.00)
	Rates	1,650.00	-	1,650.00	0.00
	Total	58,050.00	62,400.00	1,650.00	(6,000.00)
4720 Wan Tsui Boys' Home	Rent	289,980.00	289,980.00	0.00	0.00
	Rates	30,000.00	25,200.00	4,800.00	0.00
	Total	319,980.00	315,180.00	4,800.00	0.00
4721 Tak Tin Residence for SC	Rent	774,180.00	775,260.00	0.00	(1,080.00)
	Rates	66,000.00	61,800.00	4,200.00	0.00
	Total	840,180.00	837,060.00	4,200.00	(1,080.00)
4730 Hoi Yu Day Care Centre	Rent	208,920.00	239,028.00		(30,108.00)
	Rates	17,400.00	12,000.00	5,400.00	0.00
	Total	226,320.00	251,028.00	5,400.00	(30,108.00)
4731 Hoi Tai Residence for SC	Rent	1,058,109.00	1,059,993.60	0.00	(1,884.60)
	Rates	98,736.00	97,389.60	1,346.40	0.00
	Total	1,156,845.00	1,157,383.20	1,346.40	(1,884.60)
4741 Tuen Mun Integrated Service for Young People	Rent	435,780.00	435,780.00	0.00	0.00
	Rates	28,293.00	21,004.52	7,288.48	0.00
	Total	464,073.00	456,784.52	7,288.48	0.00
4745 Tai Po DECC	Rent	14,604.00	27,384.00	0.00	(12,780.00)
	Rates	24,900.00	19,500.00	5,400.00	0.00
	Total	39,504.00	46,884.00	5,400.00	(12,780.00)
4758 Tai Wo Home Help Centre	Rent	60,912.00	179,072.51	0.00	(118,160.51)
	Rates	5,520.00	9,508.32	0.00	(3,988.32)
	Total	66,432.00	188,580.83	0.00	(122,148.83)
4760 Tai Wo Hau C & Y Centre cum S/R Room	Rent	22,357.00	53,481.60	0.00	(31,124.60)
	Rates	37,800.00	33,000.00	4,800.00	0.00
	Total	60,157.00	86,481.60	4,800.00	(31,124.60)
4781 Kam Tin Care and Attention Home	Rent	98,800.00	67,680.00	31,120.00	0.00
	Rates	76,976.00	106,800.00	0.00	(29,824.00)
	Total	175,776.00	174,480.00	31,120.00	(29,824.00)
4784 Integrated Service for Street Sleepers	Rent	195,660.00	196,020.00	0.00	(360.00)
	Rates	30,150.00	17,850.00	12,300.00	0.00
	Total	225,810.00	213,870.00	12,300.00	(360.00)
4796 Tai Po Integrated Service for Young People	Rent	385,560.00	385,560.00	0.00	0.00
	Rates	33,240.00	18,900.00	14,340.00	0.00
	Total	418,800.00	404,460.00	14,340.00	0.00
4797 Tak Tin Community Day Rehabilitation Service	Rent	110,914.00	110,913.60	0.40	0.00
	Rates	21,000.00	15,600.00	5,400.00	0.00
	Total	131,914.00	126,513.60	5,400.40	0.00
4830 Yaumatei DECC	Rent	-	118,064.00	0.00	(118,064.00)
	Rates	35,400.00	30,600.00	4,800.00	0.00
	Total	35,400.00	148,664.00	4,800.00	(118,064.00)
4835 Yaumatei M/S Centre (HH)	Rent	34,800.00	44,040.00	0.00	(9,240.00)
	Rates	-	-	0.00	0.00
	Total	34,800.00	44,040.00	0.00	(9,240.00)
4860 Tak Tin Home Help	Rent	181,260.00	181,260.00	0.00	0.00
	Rates	11,400.00	5,100.00	6,300.00	0.00
	Total	192,660.00	186,360.00	6,300.00	0.00
4877 Yue Wan Hostel	Rent	115,020.00	115,020.00	0.00	0.00
	Rates	11,250.00	6,150.00	5,100.00	0.00
	Total	126,270.00	121,170.00	5,100.00	0.00

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1.4.2010 to 31.3.2011

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit
	\$	\$	\$	\$	\$
7193 Shaukiwan Day Activity Centre	Rent	-	-	0.00	0.00
	Rates	18,300.00	6,000.00	12,300.00	0.00
	Total	18,300.00	6,000.00	12,300.00	0.00
7206 Bradbury Day Care Centre for the Elderly	Rent	176,310.00	447,402.47	0.00	(271,092.47)
	Rates	12,750.00	28,141.32	0.00	(15,391.32)
	Total	189,060.00	475,543.79	0.00	(286,483.79)
7339 Home of Peace for Children	Rent	77,220.00	77,220.00	0.00	0.00
	Rates	10,527.00	8,830.00	1,697.00	0.00
	Total	87,747.00	86,050.00	1,697.00	0.00
7340 Home of Joy for Children	Rent	77,220.00	77,220.00	0.00	0.00
	Rates	10,561.00	8,860.00	1,701.00	0.00
	Total	87,781.00	86,080.00	1,701.00	0.00
7341 Home of Love for Children	Rent	77,220.00	77,220.00	0.00	0.00
	Rates	10,562.00	8,860.00	1,702.00	0.00
	Total	87,782.00	86,080.00	1,702.00	0.00
7443 Heng On Hostel	Rent	474,120.00	474,840.00	0.00	(720.00)
	Rates	37,800.00	31,200.00	6,600.00	0.00
	Total	511,920.00	506,040.00	6,600.00	(720.00)
7620 Lai King Home II	Rent	78,596.00	78,595.92	0.08	0.00
	Rates	133,988.00	125,395.20	8,592.80	0.00
	Total	212,584.00	203,991.12	8,592.88	0.00
7755 Kowloon Central Home Help	Rent	125,376.00	125,376.00	0.00	0.00
	Rates	36,300.00	12,870.00	23,430.00	0.00
	Total	161,676.00	138,246.00	23,430.00	0.00

Total for Current Year \$	13,229,441.00	13,648,574.88	436,174.26	(855,308.14)
---------------------------	---------------	---------------	------------	--------------

Rent & Rates Reserves b/f 321,181.88 (1,397,266.50)

757,356.14 (2,252,574.64)

Adjust: 1. BHOLK R&R 2006-2010 (deduct 3.61% unrecognized ratio) 30,332.60

2. #4860 Tak Tin Home Help - Carpark rent for 09-10 (19,500.00)

Less: Surplus recovered by SWD:

- in Mar 2011 (SWD ref: (86) in SF/9/3 XXXVII dated 14.01.11 for 09/10 (321,181.88)

Add: Rent & Rates received for previous years

#4758 Tai Wo Home Help Centre - SWD/SF/SM/584 XV dated 13.09.2010	3,132.00
#4745 TPDCC Rental 08/09	13,523.00
#4745 TPDCC Rental 09/10	1,115.00
#4613 BHOLK Gov'tRent4/07-3/08	7,867.00
#4613 BHOLK Gov'tRent4/08-3/09	7,867.00
#4613 BHOLK Gov'tRent4/09-3/10	3,765.00
#4613 BHOLK Rates 4/07-3/08	9,104.00
#4613 BHOLK Rates deduct 4/08-3/09	(1,193.00)
#4707 PLRSC GOV'T RENT 07/08	6,120.00
#4707 PLRSC GOV'T RENT 08/09	6,120.00
#4707 PLRSC GOV'T RENT 09/10	3,600.00
#4707 PLRSC RENT deduct 07/08	(990.00)
#4707 PLRSC RENT 08/09	720.00
#4707 PLRSC RENT 09/10	720.00
#4707 PLRSC RATES 07/08	5,200.00
#4707 PLRSC RATES 08/09	4,866.00

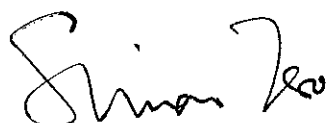
Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1.4.2010 to 31.3.2011

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit
	\$	\$	\$	\$	\$
Add: Rent & Rates received for previous years					
#4721 TTRSC GOV'T RENT 07/08					4,320.00
#4721 TTRSC GOV'T RENT 08/09					4,320.00
#4721 TTRSC GOV'T RENT 09/10					2,160.00
#4721 TTRSC RENT 07/08					1,680.00
#4721 TTRSC RENT 08/09					2,880.00
#4721 TTRSC RENT 09/10					2,880.00
#4721 TTRSC RATES 07/08					2,200.00
#4721 TTRSC RATES 08/09					2,832.00
#4731 HTR Govt Rent 4/07-3/08					6,193.00
#4731 HTR Govt Rent4/08-3/09					6,193.00
#4731 HTR Govt Rent4/09-3/10					2,962.00
#4731 HTR Rent deduct 4/07-3/08					(3,450.00)
#4731 HTR Rent 4/08-3/09					2,040.00
#4731 HTR Rent 4/09-3/10					2,040.00
#4731 HTR Rates 4/07-3/08					9,103.00
#4758 TPIHCS GovtRent4/07-3/08					360.00
#4758 TPIHCS GovtRent4/08-3/09					360.00
#4758 TPIHCS GovtRent4/09-3/10					180.00
#4781 KTRSC GovtRent4/07-3/08					7,056.00
#4781 KTRSC GovtRent4/08-3/09					7,056.00
#4781 KTRSC GovtRent4/09-3/10					3,708.00
#4781 KTRSC Rates 4/07-3/08					6,760.00
#4784 YOH GovtRent for08/09					720.00
#4860 KTIHCS GovtRent4/07-3/08					720.00
#4860 KTIHCS GovtRent4/08-3/09					720.00
#4860 KTIHCS Rent 4/07-3/08					3,680.00
#4860 KTIHCS Rent 4/08-3/09					5,280.00
#4860 KTIHCS Rental 09/10					26,980.00
#7339 HOP RATES FOR 08/09					4,333.00
#7339 HOP RATES FOR 09/10					3,487.00
#7340 HOJ RATES FOR 08/09					4,502.00
#7340 HOJ RATES FOR 09/10					3,389.00
#7341 HOL RATES FOR 08/09					4,615.00
#7341 HOL RATES FOR 09/10					3,323.00
Rent & Rates Reserve c/f				436,174.26	(2,034,624.04)

THE SALVATION ARMY

Schedule for Investment
Analysis of Investment as at 31 March 2011

	2010-11	2009-10
	\$	\$
Reserve as at 31 March of the year	78,277,994.74	71,689,741.42
Represented by:		
HKD Fixed Deposits	78,277,994.74	71,689,741.42



Major Simon Tso
General Secretary
31st August 2011



Ms. Deirdre Ashe
Business Administrator
31st August 2011